

Amendment: D10

Representative **SIMRILL** proposes the following amendment:

SECTION 118 - X910 - STATEWIDE REVENUE

New

118.stf. (SR: Scholarship Trust Fund) Effective July 1, 2021, there is created, within the Office of the State Treasurer, the Scholarship Trust Fund that shall be separate and distinct from the General Fund and any other lottery account. All net lottery proceeds, investment earnings, and unclaimed prize funds received in the current fiscal year above the amounts certified by the Board of Economic Advisors or any amount appropriated by the General Assembly shall be deposited into the Scholarship Trust Fund. All interest or income earned by the fund must be retained in the account unless appropriated by the General Assembly for the purpose of increased scholarship obligations or other liabilities.